

A new "Golden Era" in the Myanmar Oil and Gas industry?

Date: **Tuesday, 24 May 2016** Time: **18.00 – 20.30 hrs.**

Venue: Telenor House, No 40, Sattmu-1 Road (No. 1 Industrial Road), Bahan Township

Price: Members USD 30, Non-members USD 50

RSVP: <u>contact@myanmar-norway.com</u> by 15 May 2016.

Background

Myanmar is open for business - and investments in the oil and gas sector are increasing. A round with new offshore licences was held in 2013 - where several major oil companies were awarded licenses. Seismic operations are ongoing and the first wells have been drilled. Myanmar started export of oil already in 1853 and was one of the first oil producers in the world. Myanmar is now experiencing a new wave of investments into the oil and gas sector as the country is opening its economy and offering new exploration licenses to international investors. New gas discoveries have the potential to transform the country and the economy - by creating significant job opportunities and potentially dramatic increase in government revenues. The market that is opening up will also create major business opportunities for Norwegian and other international companies.

This MNBC event is one not to missed if you what to understand what is going on in Myanmar's oil and gas sector. The meeting focuses on the opportunities in the Myanmar market; the key speakers are leaders within Myanmar's oil and gas sector:

- Daniel Clery, Country Manager, <u>Woodside</u> Myanmar will speak about their recently completed drilling campaign, what have been the challenges, and the results so far. Woodside is the first international oil company to drill in the Rakhine basin deepwater. They have already announced two new gas discoveries this year.
- **Michael Hlaing Myint**, Country Manager, <u>Schlumberger</u> will speak about the oil service industry in Myanmar. What is the outlook for the industry, what services are offered and what are the operational challenges?
- **Helge Gabrielsen**, Country Manager, <u>Statoil</u> Myanmar will give an update of its plans and activities in Myanmar and give some perspectives on opportunities and challenges for deepwater development in the country.
- **Hnin Phyu Phyu Aung**, Managing Director, <u>Lion Energy</u>, will present opportunities for LNG in Myanmar. She will give an update on the current situation and outline future opportunities in the LNG and natural gas sector in Myanmar.

For more information and updates, please click here.

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